

FISCAL NOTE

HB 2768 - SB 3066

March 10, 2006

SUMMARY OF BILL: Provides a property tax exemption for property leased by one tax exempt entity and leased to another. Currently, such exemption is available only if the lessor receives \$1.00 per year in rent plus reasonable service and maintenance fees.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues – Exceeds \$100,000

Assumption:

- There would be several large exemptions statewide, each totaling at least \$25,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director